



# **SUPPLEMENT**

TO THE

# NEW ZEALAND GAZETTE

**OF** 

THURSDAY, 19 JUNE 1986

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### **SUMMARY**

OF THE

## RECEIPTS AND PAYMENTS

OF THE

# **PUBLIC ACCOUNT**

FOR THE

YEAR ENDED 31 MARCH 1986



This publication is a summary of the Receipts and Payments of the Public Account with supplementary statements including a statement of the Public Debt and transactions in connection therewith.

#### INTRODUCTION TO THE SUMMARY

This summary of the receipts and payments of the Public Accounts is produced quarterly and published in terms of section 67 of the Public Finance Act 1977. The contents of the summary are as follows:

- Statement of Accounting Policies, outlines the general accounting principles on which the accounts are prepared, and the particular accounting policies adopted.
- Summary Information Section—Containing high level summaries of the financial transactions of the Public Account. The section currently comprises two tables and the intention is to include more tables as they are developed.
- Consolidated Account, the main operating account within the Public Account. All receipts must be credited to this account unless there is specific statutory provision to the contrary, e.g., proceeds of loans, and Road User Charges. The main revenue items in the account are direct and indirect taxation, interest received, dividends and profits from Corporations and trading undertakings, and departmental receipts.

The bulk of Government expenditure is met from this account by way of annual appropriations through votes (see the Estimates of Expenditure B. 7 [Pt. I]), and permanent appropriations made pursuant to various statutes.

- Loans Account, records the proceeds from all new loans raised (except those raised for redemption of loans) in New Zealand or Overseas during the financial year. The payments side of the account records the disbursement of these proceeds by annual and permanent appropriations, and by way of transfers to other accounts within the Public Account. A non cash item is included on both the receipts and payments side of the account to record the value of capital equipment purchased under credit arrangements.
- Loans Redemption Account, records how loan moneys received specifically for the purpose of repaying or redeeming public debt, together with other receipts credited to the account, have in fact been applied to convert or repay public debt. The account also records cash received and paid in respect of the issue and redemption of Treasury bills.
- National Roads Fund, is established under section 22 of the National Roads Act 1953. Its purpose is to record certain indirect taxation revenues specifically set aside to fund expenditure on construction and maintenance of roads. The account also records other moneys appropriated for these purposes.
- Reserve Account, records funds set aside to meet future contingencies. Transfers into this account are made from the Consolidated Account, but if a contingency arises the funds may be transferred to any of the other accounts within the Public Account.
- Trust Account, contains over 50 separate accounts and is primarily used to record moneys received or held in trust. Moneys paid into the account are generally available to be applied only for the specific purpose for which they were received.
- The Summary of Balances and the Composition of Balances.
- Appropriation and Expenditure Statements, records moneys appropriated and expenditure relating to Votes within Public Account.
- Statements of the Public Debt, and transactions in connection therewith.
- Notes to the Accounts, contains additional explanatory information on specific receipts or payments items.

#### STATEMENT OF ACCOUNTING POLICIES

#### General Accounting Policies

The Public Accounts comprise the 5 operating accounts established by sections 38 to 42 of the Public Finance Act 1977, together with a suspense account created under section 37 (1) (c) of that Act, and the National Roads Fund established by section 22 of the National Roads Act 1953. A brief description of each of the operating accounts is given in the introduction to this summary. The Suspense Account is a clearing account for receipts banked to the Public Account.

The "Public Account" refers to the bank account of that name kept at the Reserve Bank of New Zealand.

This summary reflects only those transactions relating to departments or activities operating within the Public Account. It does not reflect transactions of accounts to which sections 68 and 69 of the Public Finance Act apply. All transactions are reported on the cash basis of accounting.

The amounts shown in this summary represent the cumulative result of transactions from the beginning of the financial year at historic cost.

#### Recognition of Receipts and Payments

Receipts for money paid into the Public Account are initially credited to the Suspense Account. The receipts are subsequently recognised by debiting the Suspense Account when the revenue receiver advises Treasury of the particular account code to be credited. The balance to the credit of the Suspense Account at the end of each accounting period is disclosed in the Summary of Balances.

Payments are brought to charge as expenditure in two ways:

— if money is paid from the Public Account Disbursement Account, it is recognised as a payment immediately.

if money was paid from an imprest account, it is recognised as a payment when Treasury is advised of the particular account code to be debited. Money advanced to Imprestees but remaining unspent at the end of each accounting period forms part of the cash balances.

#### Particular Accounting Policies

The following particular accounting policies which affect the contents of the accounts have been adopted—

#### Recognition of Interdepartmental Transactions

Transactions occurring between Government Departments are recognised on the following basis:

- if it was a cash transaction, then the accounting policy on recognition of receipts and payments above applies.
- if it was a non-cash transaction, then the transaction is recognised when Treasury is advised of the accounting codes to be credited and debited.

#### Foreign Currencies

As a general rule receipts and payments are converted into New Zealand currency at a special exchange rate fixed at the mid-point between the buying and selling rates for each foreign currency quoted by the Reserve Bank. This rate is retained until it is at variance by 2 percent with the actual mid-point of the buying and selling rate.

rates are adjusted on an official revaluation and on 1st day of June, September, December and March in each year.

Any gains or losses arising from differences between actual rates of exchange used for transactions and the special mid-point rate are disclosed in the public accounts.

An exception to the general rule is made for certain types of receipts such as the proceeds from loans raised overseas and repatriated to New Zealand. In these cases the exchange rate used is the actual bank rate at which the foreign currency was converted to New Zealand dollars.

Investments of Public Account Balances are recorded at cost price in foreign currency and converted at the mid-point exchange rate into New Zealand dollars. These investments are subsequently adjusted when changes occur in the mid-point exchange rates. Capital gains or losses arising from investment transactions are recognised when realised and are disclosed in the public accounts. Balances of investments in Companies and Government Agencies are not reported in quarterly summaries.

#### Changes in Accounting Policies

There has been one change in respect of accounting for foreign currencies. In previous years all exchange rates were adjusted on an official revaluation and on 1 March in each year. Commencing with the 1985-86 financial year the following applied:

— all foreign exchange rates were adjusted quarterly on 1 June, 1 September, 1 December and 1 March.

All other policies have been applied on bases consistent with those used in previous years.

#### **SUMMARY INFORMATION**

	ABLE 1- IC ACC							Year Ended	31 March 19	986	Year Ended 31 March 1985
DECEMBER INTO DUBL	G + 666	N. I.N. 1777		<del></del>				\$(000)	\$(000)	\$(000)	\$(000)
RECEIPTS INTO PUBLI	CACCO	UNI									
Taxation— Consolidated Account National Roads Fund			• •					13,812,265 423,605			11,579,485 334,143
Translat Trouds I and		• •	• •	• •	• •	• •			14,235,870		11,913,628
Interest, dividends and p	rofits-								,		
Consolidated Account Reserve Account								1,843,222 39,104			1,160,133 33,505
Reserve Account	* *	• •						39,104	1,882,326		1,193,638
Departmental and Specia	l Recein	ts—							1,002,520		1,193,036
Consolidated Account	п тесстр							1,220,026			1,021,218
National Roads Fund							• •	11,890			7,129
									1,231,916		1,028,347
Repayment of loans and Loans Redemption Ac		s							165,979		139,339
Changes in balances—	·	• •							103,777		
Increase in advances to	Impres	tees						(6,317)			(29,99)
Increase in Suspense A	ccount							1,217			752
Net receipts from Trus	t Accour	nt						54,429			(8,46
									49,329		(37,713
		~~~								17,565,420	14,237,239
PAYMENTS FROM PUB	LIC AC	COUNT									
Annual appropriations—											
Consolidated Account								14,296,291			12,352,064
Loans Account				• •				798,047			854,077
									15,094,338		13,206,141
Permanent appropriation											
Consolidated Account				• •				3,720,687 4,779			3,496,192
Loans Account <sup>2</sup> National Roads Fund								405,441			2,160 372,966
Translat Itoudo I dire	• •								4,130,907		3,871,318
											<del></del>
Special Payments—											
Consolidated Account								122,440			70,087
Reserve Account								59,378			(127,059
									181,818		(56,972
Unauthorised expenditure						or—		20.225			
Consolidated Account		• •				٠		29,325	20.222		241
National Roads Fund								7	29,332	10 42/ 20*	17,020,721
D. C. 4										19,436,395	17,020,731
Deficit on operat	tions	• • • •	• •							\$1,870,975	\$2,783,492

Footnotes:

'Excludes contribution to the Loans Redemption Account \$282,463,008.

'Excludes charges and expenses of raising loans \$343,153,000.

#### **SECTION**

TABLE 2—SUMMARY OF PUBLIC ACCOUNT FINANCING			Year E 31 Marc		Year Ended 31 March 1985
NEW BORROWING			\$(000)	\$(000)	\$(000)
Loans Account Borrowing in New Zealand and Overseas  Less purchases through capital equipment credit arrangement Less charges and expenses of raising loans	is <sup>3</sup>		 5,848,285 37,786 343,152		8,257,590 (70,032) (403,338)
				5,467,347	7,784,220
Loans Redemption Account Borrowing in New Zealand and Overseas  Less charges and expenses of raising and repaying loans			 10,663,007 38,752		7,211,305 45,989
				10,624,255	7,257,294
Net cash proceeds from new borrowing				16,091,602	15,041,514
REPAYMENTS  Loans Redemption Account Repayments in New Zealand and Overseas				14,126,390	11,713,537
Net cash flow from borrowing				1,965,212	3,327,977
Net Cash from from Dollowing	-			1,703,212	3,321,711
CHANGES IN BALANCES OF—					
Cash at bank Investments			 6,470 87,767	0.4.225	21,085 523,400
				94,237	544,485
				\$1,870,975	\$2,783,492

Footnotes:

3The amount of capital equipment credit arrangements deducted is the value of goods acquired for which payment of the purchase price has been deferred.

#### CONSOLIDATED

	RECEII	PTS			:	Note	Year E	inded 31 March	1986	Year Ended 31 March 1985
							\$(000)	\$(000)	\$(000)	\$(000)
<b>Faxation</b>							4(000)	4(223)	*(*/	4()
Direct taxation— Income tax Other tax						1 2	10,567,241 84,269			8,348,485 75,469
omer mx	• •	• •	• •		• •	_		10,651,510		8,423,954
Tu dinana annualan										
Indirect taxation— Beer duty							225,344			208,976
Customs duty Sales tax							741,533 1,553,599			794,596 1,561,036
Sales tax Other taxation						3	640,279			590,923
								3,160,755		3,155,53
									12 012 265	
	•								13,812,265	11,579,485
Interest, Dividends an	d Profits—							1 446 722		984,731
Interest on Capital Dividends		d Invest	ments			4 5		1,446,733 181,411		984,731 113,632
Profits						6		215,078		61,770
								<del></del>	1,843,222	1,160,133
Departmental Receipt	s					7			944,909	709,283
T . 1 O . 11	D								16,600,396	13,448,901
Total Ordina	ry Receipts			, .						
Special Receipts			• •			8			275,117	311,93
Deficit for th	e year								1,575,693	2,401,53
									\$18,451,206	\$16,162,37
										-
· ·										
						•				
Opening balance, 1 A	pril 1985	• •							117,153	108,68
Transfer from Loans	Account								1,580,000	2,115,00
Transfer from Reserv	e Account		• •							295,00
									\$1,697,153	\$2,518,68

The notes on pages 2662 to 2675 form part of and

	PAY	MENT	rs					Note	Year Ended 31 March 1986	Year Ended 31 March 1985
									\$(000)	\$(000)
Permanent appropriations								9	4,003,150	3,714,979
Annual appropriations (For details, refer to Appropriation ture Statement on page 2658)	Statem	ent on j	page 265)	7 and the	Compa	rative Ex	ependi-		14,296,291	12,377,064
Unauthorised Expenditure for servic	es and p	ourposes	not prov	ided for				10	29,325	241
Total Ordinary Payments							. •		18,328,766	16,092,284
Special Payments		• •	• •	v. r		• •		11	122,440	70,087
									\$18,451,206	\$16,162,371
Deficit for the year					• •				1,575,693	2,401,535
Closing balance, 31 March 1986				. ,					121,460	117,153
									\$1,697,153	\$2,518,688

#### **LOANS**

	RI	ECEIPT	s				Note		Year Ended March 1986	Year Ended 31 March 1985
		-						\$(000)	\$(000)	\$(000)
Loans raised— In New Zealand Overseas				• •	• •	9 	12 13	3,876,277 1,972,008		5,403,302 2,854,288
									5,848,285	8,257,590
Other Securities issued							14		276,309	6,913
									\$6,124,594	\$8,264,503
Opening balance, 1 Apr	il 1985								104,604	76,621
Surplus for the year				• • •	• •				4,664,521	6,927,983
									\$4,769,125	\$7,004,604
			· · · · ·				· · · · · · · · · · · · · · · · · · ·			
									I OANS DI	EDEMPTION
								\$(000)	\$(000)	\$(000)
Loans raised in convers	sion of ma	ituring lo	oans				17	\$(000)	130,196	, ,
Loans raised for the pu Overseas—	rpose of r	epaying	loans—							
Cash loans	••			• •			17		1,682,732	2,210,447
Toronom kills issued									0 000 27 <i>E</i>	5,000,050
Treasury bills issued			• •		• • •				8,980,275	5,000,858
Statutory contribution debt	from Con	solidated	1 Accoun	t for the	redempt	ion of			282,463	218,787
Money received for rep	ayment of	f loans a	nd advar	nces			18		165,949	139,322
Other money received									30	17
Discount on Governme Zealand	ent Stock p	ourchase	d from th	ne Reserv	e Bank o	f New				75,002
Deficit for the year									3,053,693	
Zenen ter ine jem v									\$14,295,338	
Opening balance, 1 Ap	ril 1985								1,790,992	1,104,109
Transfer from Loans A									3,120,000	4,785,000
									£4 010 002	\$5 000 101
									\$4,910,992	\$5,889.109

The notes on pages 2662 to 2675 form part of and

\$4,910,992

\$5,889,109

#### THE NEW ZEALAND GAZETTE

#### ACCOUNT

PAY	MENTS				 Note		Year Ended 31 March 1986	Year Ended 31 March 1985
Permanent appropriations					 15	\$(000)	\$(000) 347,931	\$(000) 405,493
Annual appropriations (For details refer to Appropriation Comparative Expenditure Statemen	Statemer	nt on pag 2658	ge 2657)	and the			798,047	854,07
Capital equipment purchased under	credit ar	rangeme	nts		 16		37,786	70,03
Other Securities issued					 14		276,309	6,91
Surplus for the year							4,664,521	6,927,98
							\$6,124,594	\$8,264,50
T. 6 . 0 . 11 . 1 .		••						
							1,580,000	2,115,00
Transfer to Loans Redemption Acc	ount						3,120,000	4,785,00
Closing balance, 31 March 1986							69,125	104,60
							\$4,769,125	\$7,004,60
I amo convented	<del> </del>				 	\$(000)	\$(000)	\$(000)
Loans converted— In New Zealand					 17	\$(000)	130,196	
Loans repaid—								<del></del>
In New Zealand Overseas					 19	2,917,345 2,709,080		2,974,03 3,493,81
						<del></del> _	5,626,425	6,467,85
Treasury bills redeemed	• •						8,499,965	5,245,68
Charges and expenses of raising and General	d repaying	g loans—				9 500		
Flexible financing facilities rollov	er expens	es				8,500		3,47
Premium on redemption, Inflation Premium on Overseas loans	n-adjusted	u savings	bonas			29,462 790		25,53
							38,752	29,01
							\$14,295,338	\$12,015,97
Deficit for the year							3,053,693	4,098,11
Closing balance, 31 March 1986							1,857,299	
								,

#### **NATIONAL ROADS**

		R	ECEIPTS	5	· ·		Note	Year Ended 31 March 1986	Year Ended 31 March 1985
-								\$(000)	\$(000)
Taxation				٠.	 	 • •	20	423,605	334,143
Other receipts					 	 	21	11,890	7,129
Deficit for the pr	evious year.			••,	 	 			31,697
								\$435,495	\$372,969
Opening balance,	1 April 1985	j			 	 		8,044	14,741
Contributions fro	m Consolida	ted Account			 	 			25,000
Surplus for the ye	ear	. ,.		٠.	 	 		30,047	
								\$38,091	\$39,741

#### RESERVE

						 	·····	\$(000)	\$(000)
Adjustment of value of investmen	ts conseq	uent on	changes ir	n exchai	nge rates	 		• •	127,059
Interest on investments						 		39,104	33,505
Deficit for the year			٠.			 		20,274	
								\$59,378	\$160,564
Opening balance, 1 April 1985						 		383,909	518,345
Surplus for the previous year					, .	 			160,564
								\$383,909	\$678,909

#### TRUST

				 \$(000)	\$(000)
Receipts through revolving funds	 	 	 	 334,975	141,722
Other receipts	 	 	 	 1,016,981	1,167,978
Deficit for the previous year.	 	 	 	 	8,467
		•		\$1,351,956	\$1,318,167
Opening balance, 1 April 1985	 	 	 	 39,347	47,814
Surplus for the year	 		 	 54,429	
				\$93,776	\$47,814

The notes on pages 2662 to 2675 form part of and

#### **FUND**

	PAY	MENT	s				Note	Year Ended 31 March 1986	Year Ended 31 March 1985
Expenditure						 	22	\$(000) 405,441	\$(000) 372,966
Unauthorised expenditure under so	ection 28.	A Nation	nal Road	is Act 19	53	 		7	3
Surplus for the year						 		30,047 \$435,495	\$372,969
Deficit for the previous year						 			31,697
Closing balance, 31 March 1986						 		38,091	8,044
								\$38,091	\$39,741

#### **ACCOUNT**

Adjustment of value of investments	s conse	equent on o	changes	in excha	nge rates	 	\$(000) 59,378	\$(000)
Surplus for the previous year						 	\$59,378	160,564 \$160,564
Transfer to Consolidated Account						 		295,000
Deficit for the year						 	20,274	
Closing balance, 31 March 1986	٠					 	363,635	383,909
							\$383,909	\$678,909

#### ACCOUNT

Payments through revolving funds	 			 		\$(000) 338,554	\$(000) 144,117
Other payments	 			 	• •	958,973	1,174,050
Surplus for the year	 • • •	• •	. •	 		54,429 \$1,351,956	\$1,318,167
Deficit for the previous year	 			 			8,467
Closing balance, 31 March 1986	 	• •		 		93,776 \$93,776	39,347 \$47,814

#### **SUMMARY OF BALANCES**

			Note	At 31 March 1986	At 31 March 1985
				\$(000)	\$(000)
Consolidated Account	×	 		121,460	117,153
Loans Account		 		69,125	104,604
Loans Redemption Account		 		1,857,299	1,790,992
National Roads Fund		 		38,091	8,044
Reserve Account		 		363,635	383,909
Suspense Account		 	23	2,103	886
Trust Account		 		93,776	39,347
				\$2,545,489	\$2,444,935

#### COMPOSITION OF BALANCES

				Note	At 31 March 1986	At 31 March 1985
Cash	 				\$(000) 121,243	\$(000) 114,773
Imprests	 				113,109	106,792
Investments— In New Zealand Overseas	 •••	·	• •, • •, • • •	24	1,191,870 1,119,267 \$2,545,489	1,131,915 1,091,455 \$2,444,935

#### APPROPRIATION STATEMENT

#### Published in terms of section 65 (1) (b) of the Public Finance Act 1977

This statement records moneys appropriated to various votes in the Appropriation Act 1986, expenditure incurred through each vote, and the amount by which each vote is under-expended or over-expended.

Account and Vote			Note	Appropriation	Expenditure	Balar Unissued	ices Issued in Exces		
	Consolida	TED ACCO	UNT			\$(000)	\$(000)	\$(000)	\$(000
·	CONSOLIDA	IED ACCO				\$(000)	Φ(000)	\$(000)	φίσου
ccident Compensat						154 312.088	185 298,860	13,228	3
griculture and Fish udit						10.450	10,263	13,226	
roadcasting						230	230		
uilding Performand	e Guarante	ee Corpora	ation			20	21		
ommission for the		ent				1,904	1,968	207	6
rown Law ustoms						4,014 42,528	3,627 41,051	387 1.477	
efence						911.575	870,456	41,119	•
ducation						2,043,730	2,028,416	15,314	
nergy (part vote)						123,820	107,147	16,673	.:
oreign Affairs						230,485 336,967	230,925 333,939	3,028	44
orest Service overnment Life In	surance Co	rporation				50,907	333,339	13	
overnment Printin		iporation				3,010	3,008	2	
ealth						2,339,939	2,312,476	27,463	
ousing Corporation						290,000	286,029	3,971	•
land Revenue ternal Affairs						118,940 114,543	115,097 111,107	3,843 3,436	
istice						196,656	201,616	J, <del>4</del> JU	4,96
abour						476,775	460,628	16,147	.,,,,
ands and Survey						127,295	118,716	8,579	
aori Affairs						85,841	87,251		1,41
mbudsmen Irliamentary Servic					25 25	964 15,998	912 15,969	52 29	
olice	е				25	242,415	248,192	27	5,77
ost Office (part vot						6.255	4,527	1,728	2,,,,
rime Minister's De	partment					2,616	2,464	152	
ivacy Commission	er				25	103	81	22	
ailways ural Banking and I	inanca Co	moration	(Program	mac İ		105	90	15	•
nd II)	mance Co	poration	(Fiogram	illies i		89,208	89,204	4	
cientific and Indust	rial Resear	ch				128,972	125,556	3,416	
curity Intelligence	Service					5,448	5,437	11	
ocial Welfare		, .				5,370,353	5,363,389	6,964	10.24
ate Services Comn atistics	iission					99,498 31,699	109,844 31,648	51	10,34
ourist and Publicity	, ,					43,747	45,829	J.	2,08
rade and Industry						80,289	76,003	4,286	-,,,,,
ransport						304,687	300,050	4,637	
reasury						19,166	20,164		99
aluation 'omen's Affairs					25	15,760 563	15,831 409	154	7
orks and Develop					43	220,256	217,639	2,617	
•						<u> </u>	<del></del>		
Total, Cons	olidated Ac	count		• •		\$14,449,116 	\$14,296,291 —————	\$179,005	\$26,186
									-
	Loans Ácc	COUNT							
								F	
apital Participation	in Crown.	and other	organisa	tions		60,100	3,201	56,899	•
nergy (part vote) cousing Corporation	(Programs	mae III to	V)			230,600 217,550	197,900 217,550	32,700	•
st Office						299,396	299,396		
ural Banking and	Finance C	orporatio	n (Progr	amme		80,000	80,000		•
)						,	,		
Total, Loans	Account					\$887,646	\$798,047	\$89,599	

#### COMPARATIVE EXPENDITURE STATEMENT

griculture and Fisheries		Cons	SOLIDATED ACCO	OUNT				Note	1986 \$(000)	1985 \$(000
üdit         10,263         7,07           roadcasting         230         18           mommission for the Environment         1,968         1,33           rown Law         3,627         2,83           ustoms         41,051         346           stefence         870,456         756,48           ucurational vote)         2,028,416         1,766,88           nergy (Affairs         33,993         201,23           overnment Life Insurance Corporation         33,393         36,66           overnment Life Insurance Corporation (Programmes I and II)         2,312,476         1,914,25           overnment Life Insurance Corporation (Programmes I and II)         286,029         171,21           ubusing Corporation (Programmes I and II)         286,029         171,21           ubusing Corporation (Programmes I and II)         286,029         171,21           ubusing Corporation (Programmes I and II)         115,097         73,43           ubusing Corporation (Programmes I and II)         18,097         73,43           ubusing Corporation (Programmes I and II)         20,1616         133,83           abour A flairs         111,097         70,00           ubusing Corporation (Programmes I and II)         20,1616         133,83	Accident Compensation								185	11
roadcasting uilding Performance Guarantee Corporation 21 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	griculture and Fisheries .								298,860	635,95
uilding Performance Guarantee Corporation         21         1           nommission for the Environment         1,968         1,33           rown Law         3,627         2,88           ustoms         41,051         34,68           efence         870,456         75,64           ducation         2,028,416         1,76,64           ducation         2,008,416         1,76,62           overinent Life Insurance Corporation         33,33,39         30,66           overnment Life Insurance Corporation         3008         1,41           centin         2,302,416         1,74,22           centin         1,914         2	udit									7,07
ommission for the Environment         1,968         1,367         2,38         2,30         2,30         2,27         2,38         3,067         2,88         3,667         2,88         41,051         34,61         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,6										
ommission for the Environment         1,968         1,367         2,38         2,30         2,30         2,27         2,38         3,067         2,88         3,667         2,88         41,051         34,61         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,64         64,6	uilding Performance Guarant	tee Corporation	on							
ustoms         41,051         34,65         75,64           ducation         2028,416         1,764,8         75,64           ducation         107,147         110,71         117,74         117,64,8           nergy (part vote)         107,147         110,70         107,147         110,70         730,33         330,393         336,60           overnment Life Insurance Corporation         333,393         306,00         111,40         300,80         11,41         111,107         170,00         110,42         100,42         111,107         71,00         111,107         77,00         111,107         77,0         111,107         77,0         111,107         77,0         111,107         77,0         111,107         77,0         111,107         77,0         111,107         77,0         111,107         77,0         111,107         77,0         111,107         77,0         111,107         77,0         111,107         77,0         111,107         77,0         111,107         77,0         111,107         77,0         111,107         77,0         111,107         77,0         111,107         77,0         111,107         77,0         111,107         17,0         111,107         11,111,107         17,0         111,107         111,107	ommission for the Environm	nent								
efence ducation         876,456         756,446         776,486         776,486         776,486         776,487         776,487         776,287         776,287         776,297         776,297         776,297         776,297         776,297         776,297         776,297         776,297         776,297         776,297         776,297         776,297         776,297         776,297         776,297         776,297         776,297         776,297         776,297         776,297         776,297         776,297         776,297         776,297         776,297         776,297         776,297         776,297         776,297         776,297         776,297         776,297         776,297         776,297         776,297         776,297         776,297         776,297         776,297         776,297         776,297         776,297         776,297         776,297         776,297         776,297         776,297         776,297         776,297         776,297         777,297         777,297         777,297         777,297         777,297         777,297         777,297         777,297         777,297         777,297         777,297         777,297         777,297         777,297         777,297         777,297         777,297         777,297         777,297         777,297         777,297										
ducation nergy (part vote) 1,746									41,051	
nergy (part vote) 107,147 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,7 110,										
oreign Affairs         230,925         201,25           overnment Life Insurance Corporation         37           overnment Printing Office         3,008         11,4           calth         2,312,476         1,914,2           cousing Corporation (Programmes I and II)         286,029         171,2           land Revenue         115,097         73,4           ternal Affairs         111,107         77,0           sistice         201,616         153,8           abour         460,628         454,9           ands and Survey         118,716         148,4           anor Affairs         87,251         67,3           and Survey Service         25         15,969           all agent Agriculture         25         12,92           all agent Agriculture         25         15,969           all agent Agriculture         24,527         9,1           all agriculture         25         15,969         11,9           all agriculture         25         15,969         11,9         9           all agriculture         25         18,1         1         1         1         1,96,2         1,96,9         9         1         1,96,2         1         1,96,2										
orest Service         333,939         369,66           overnment Life Insurance Corporation         37           overnment Printing Office         3,008         11.4           calth         2,312,476         1.914.2           lousing Corporation (Programmes I and II)         286,029         171.2           land Revenue         111,097         73.4           uternal Affairs         111,107         77.0           stice         201,616         153.8           abour         460,628         434,9           ands and Survey         460,628         434,9           ands and Survey         87,251         67,3           ands and Survey         25         912         7.           arliamentary Service         25         912         7.           olice         248,192         160,90         11,90           olice (part vote)         4,527         9,1         17,1           rine Minister's Department         2,464         2,00         2,246         2,2           sural Banking and Finance Corporation (Programmes I and II)         89,204         27.8         2,2         12,37         4,5         4,5         2,37         4,5         4,5         2,37         4,5 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>										
Some state   Som										
10   10   10   10   10   10   10   10	orest Service									
Cealth   Captor   C	overnment Life Insurance C	orporation .							<b>.</b> .	
Dousing Corporation (Programmes I and II)   286,029   171,2   Internal Affairs   111,107   77,04   Internal Affairs   201,1616   153,8   Internal Affairs   201,1616   153,8   Internal Affairs   460,628   454,9   Internal Survey   118,716   148,4   Internal Survey   118,716   148,4   Internal Survey   125   15,969   17,251   Internal Affairs   25   15,969   17,251   Internal Affairs   248,192   196,19   Internal Affairs   248,192   196,19   Internal Affairs   25   81   Internal Affairs   27   Internal Affairs   27   Internal										
shand Revenue     115,097     73.44       hard Hairs     201,616     513.8       abour     460,628     454,9       ands and Survey     118,716     148,4       daor Affairs     87,251     67,3       mbudsmen     25     912     7       arliamentary Service     25     15,969     11,900       oilce     248,192     196,9     96,7       ost Office (part vote)     4,527     9,1       rine Minister's Department     2,464     2,0       rivacy Commissioner     25     81       ailways     90     1       ural Banking and Finance Corporation (Programmes I and II)     89,204     27.8       cerurity Intelligence Service     5,367,343     4.5       cerurity Intelligence Service     5,367,3389     4.36,9       cotal Welfare     5,363,389     4.36,9       tate Services Commission     109,844     65,6       tatistics     31,648     17.8       ourist and Publicity     45,829     30,0       rack sury     20,164     41,5       aluation     15,831     14,3       vorks and Development     15,831     14,3       Vorks and Development     217,639     226,2       Total, Consolidated Account <td></td>										
internal Affairs         111,107         77.00           abour         201,616         153.8°           abour         460,628         454.9°           ands and Survey         118,716         148.44           deor Affairs         87,251         67.3°           imbudsmen         25         912         7           arliamentary Service         25         15,669         11.9°           olice         248,192         196.9°           ost Office (part vote)         4,527         9,1           rime Minister's Department         2,464         2.0°           rivacy Commissioner         25         8           ailways         90         1           ural Banking and Finance Corporation (Programmes I and II)         89,204         2.7.8           centity Intelligence Service         5,363,389         4,36.9           centity Intelligence Service         5,363,389         4,36.9           cutal Welfare         5,363,389         4,36.9           tate Services Commission         109,844         65.6           tatistics         31,648         17.8           ourist and Publicity         5,003         45.9           race and Industry         76,003         <										
ustice       201,616       153.8°         abour       460,628       454.9°         and s and Survey       118.716       148,44         abort       87,251       67,37         imbudsmen       25       9,212         arliamentary Service       25       15,969       11,90         olice       248,192       196,97         ost Office (part vote)       4,527       9,12         rime Minister's Department       2,464       2,00         rivacy Commissioner       25       81       3         aliways       90       8         ural Banking and Finance Corporation (Programmes I and II)       89,204       27.8         centricy Intelligence Service       5,437       4.5         ceurity Intelligence Service       5,437       4.5         corial Welfare       5,437       4.5         corial Welfare       5,437       4.5         correct Normission       109,844       65.6         tatistics       31,648       17.8         correct Services Commission       109,844       65.6         tatistics       31,648       17.8         corial Welfare       30,00,500       65.7         atotistics										
abour 460,628 454,92 and sand Survey 118,716 148,44 faori Affairs 87,251 67,33 mbudsmen 25 912 73 artiamentary Service 25 15,969 11,969 olice 248,192 196,97 ost Office (part vote) 4,527 9,14 12,77 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 12,14 1										
ands and Survey 187.716 148.44 also ri Affairs 187.251 67.37 mbudsmen 25 912 77 arliamentary Service 25 15,969 11.99 olice 25 15,969 11.99 olice 2848,192 196.97 ost Office (part vote) 4,527 9,147 rime Minister's Department 2,464 2,209 rime Minister's Department 2,464 2,209 12 2,464 2,209 12 2,464 2,209 12 2,464 2,209 12 2,464 2,209 12 2,464 2,209 12 2,464 2,209 12 2,464 2,209 12 2,464 2,209 12 2,464 2,209 12 2,464 2,209 12 2,464 2,209 12 2,464 2,209 12 2,464 2,209 12 2,464 2,209 12 2,464 2,209 12 2,464 2,209 12 2,464 2,209 12 2,464 2,209 12 2,464 2,209 12 2,464 2,209 12 2,464 2,209 12 2,464 2,209 12 2,464 2,209 12 2,464 2,209 12 2,464 2,209 12 2,464 2,209 12 2,464 2,209 12 2,464 2,209 12 2,464 2,209 12 2,464 2,209 12 2,464 2,209 12 2,464 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,469 2,										
Affairs										
arliamentary Service   25   15,969   11,90   olice   248,192   196,99   olice (part vote)   4,527   9,14   rime Minister's Department   2,464   2,00   rivacy Commissioner   25   81   allways   90   2,80   ural Banking and Finance Corporation (Programmes I and II)   89,204   27,8   centify and Industrial Research   125,556   105,12   centify Intelligence Service   5,437   4,55   centify Intelligence Service   5,437   4,55   centify Intelligence Service   5,363,389   4,386,99   tate Services Commission   109,844   65,6   tatistics   31,648   17,8   carde and Industry   76,003   66,31   ransport   76,003   66,31   reasury   20,164   14,5   reasury   20,164   reasury   20,164   reasury   20,164   reasury   20,164   reasury   20,164   reasur	ands and Survey									
arliamentary Service   25   15,969   11,90   olice   248,192   196,99   olice   248,192   196,99   ost Office (part vote)   4,527   9,14   rime Minister's Department   2,464   2,00   rivacy Commissioner   25   81   ailways   90   ural Banking and Finance Corporation (Programmes I and II)   89,204   27,8   centify and Industrial Research   125,556   105,12   centify Intelligence Service   5,437   4,51   centify Intelligence Service   5,437   4,51   centify Intelligence Service   5,363,389   4,386,99   tate Services Commission   109,844   65,6   tatistics   31,648   17,8   rade and Industry   76,003   66,31   ransport   76,003   66,31   reasury   20,164   14,5   reasury   20,164   reasury   20,164   reasury   20,164   reasury   20,164   reasury   20,164   reasury   20,164   reasury   20,16	Machine and							25		
olice         248,192         196,9°           ost Office (part vote)         4,527         9,1°           rime Minister's Department         2,464         2,0°           rivacy Commissioner         25         81           allways         90         8           ural Banking and Finance Corporation (Programmes I and III)         89,204         27,8°           cientific and Industrial Research         125,556         105,1°           cientific and Industrial Research         5,363,389         4,386,9°           ocial Welfare         5,363,389         4,386,9°           tate Services Commission         109,844         65,6°           tatistics         31,648         17,8°           ourist and Publicity         45,829         30,0°           rade and Industry         76,003         66,3°           ransport         300,050         257,1°           reasury         20,164         14,5°           aluation         15,831         14,3°           Vorks and Development         217,639         226,2°           Total. Consolidated Account         \$14,296,291         \$12,377,0°           Capital Participation in Crown and other organisations         3,201         156,4°           cin	inoudsinen		• • • •					25 25		
ost Office (part vote)       4,527       9,1         rime Minister's Department       2,464       2,00         rivacy Commissioner       25       81         ailways       90       8         civeral Banking and Finance Corporation (Programmes I and II)       89,204       27,8         civeral Banking and Finance Corporation (Programmes I and II)       89,204       27,8         civeral Malays       90       125,556       105,1         civeral Industrial Research       125,556       105,1         ceurity Intelligence Service       5,437       4,50         cotal Welfare       5,363,389       4,386,99         tate Services Commission       109,844       65,6         tatistics       31,648       17,80         ourist and Publicity       45,829       30,00         rade and Industry       76,003       66,31         reasury       20,164       14,5         aluation       15,831       14,3         Vorner's Affairs       25       409         Vorks and Development       217,639       226,2         Total, Consolidated Account       \$14,296,291       \$12,377,0         Capital Participation in Crown and other organisations       3,201       156,4				• •				25		
rime Minister's Department         2,464         2,00           rivacy Commissioner         25         81           allways         90         8           ural Banking and Finance Corporation (Programmes I and II)         89,204         27,8           cientific and Industrial Research         105,12         5,437         4,50           ecurity Intelligence Service         5,437         4,50         4,50           ocial Welfare         5,363,389         4,386,9         4,386,9         4,386,9         4,386,9         4,386,9         4,386,9         4,386,9         4,386,9         4,386,9         4,386,9         4,386,9         4,386,9         4,386,9         4,386,9         4,386,9         4,386,9         4,386,9         4,386,9         4,386,9         4,386,9         4,386,9         4,386,9         4,386,9         4,386,9         4,386,9         4,386,9         4,386,9         4,386,9         4,386,9         4,386,9         4,386,9         4,386,9         4,386,9         4,386,9         4,386,9         4,386,9         4,386,9         4,386,9         4,386,9         4,386,9         4,386,9         4,386,9         4,386,9         4,386,9         4,386,9         4,386,9         4,386,9         4,386,9         4,386,9         4,386,9         4,386,9										
rivacy Commissioner all and Irisance Corporation (Programmes I and II) 89,04 27,8 (anilyays 90 125,556 105,12 (cientific and Industrial Research 125,556 105,12 (cientific and Industrial Research 155,556 105,13 (cientific and Industrial Research 155,556 105,13 (cientific and Industrial Research 155,556 105,13 (cientific and Industrial Research 155,363,389 4,386,99 (cientific and Industry 109,844 65,6 (cientific and Publicity 159,844 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17,88 17										
Sailways   90   50						• •		25		
LUAIN Banking and Finance Corporation (Programmes I and II)   89,204   27,85			• • • •					23		
cientific and Industrial Research       125,556       105,15         cecurity Intelligence Service       5,437       4,53         ocial Welfare       5,363,389       4,386,99         tate Services Commission       109,844       65,6         tatistics       31,648       17,80         ourist and Publicity       45,829       30,00         rade and Industry       76,003       66,31         ransport       300,050       257,10         reasury       20,164       14,57         Valuation       15,831       14,3         Vores and Development       25       409         Vorks and Development       217,639       226,27         Total. Consolidated Account       \$14,296,291       \$12,377,00         Loans Account         Capital Participation in Crown and other organisations       3,201       156,4         chergy (part vote)       197,900       233,2         fousing Corporation (Programmes III to V)       217,550       289,30         ost Office       299,396         cural Banking and Finance Corporation (Programme III)       80,000       175,00			roorammes I ar	od III)	• •					
Security Intelligence Service										
Sacasian						• •				
tate Services Commission       109,844       65,65         tatistics       31,648       17,86         ourist and Publicity       45,829       30,00         rade and Industry       76,003       66,36         transport       300,050       257,16         reasury       20,164       14,57         raluation       15,831       14,31         Vomen's Affairs       25       409         Vorks and Development       217,639       226,22         Total, Consolidated Account       \$14,296,291       \$12,377,06         Capital Participation in Crown and other organisations in Crown and other organisations in Crown and Crown a										
Statistics   31,648   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86   17,86						• •				
Sourist and Publicity   45,829   30,04     Trade and Industry   76,003   66,31     Transport   300,050   257,14     Treasury   20,164   14,5     Yaluation   15,831   14,3     Vomen's Affairs   25   409     Vorks and Development   217,639   226,21     Total, Consolidated Account   \$14,296,291   \$12,377,0     Total Participation in Crown and other organisations   3,201   156,4     Tenergy (part vote)   197,900   233,2     Housing Corporation (Programmes III to V)   217,550   289,396     Housing Corporation (Programme III)   80,000   175,00     Total Participation in Crown and other organisations   156,4     Tenergy (part vote)   197,900   233,2     Total Participation (Programmes III to V)   217,550   289,300     Tot						• •	• •			
Track and Industry   76,003   66,30   76,003   300,050   257,10   76,003   300,050   257,10   76,003   300,050   257,10   76,003   300,050   257,10   76,003   300,050   257,10   76,003   300,050   257,10   76,003   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050   300,050										
Transport   20,164   14,57   14,57   14,57   14,57   14,57   14,57   14,57   14,57   14,57   14,57   15,81   14,37   14,57   15,81   14,37   15,81   14,37   15,81   14,37   15,81   14,37   15,81   14,37   15,81   14,37   15,81   14,37   15,81   14,37   15,81   14,37   15,81   14,37   15,81   14,37   15,81   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39   14,39										
Treasury   20,164   14,5     Faluation   15,831   14,3     Faluation   25   409     Faluation   217,639   226,2     Faluation   217,639   226,2     Total, Consolidated Account   314,296,291   \$12,377,0     Capital Participation in Crown and other organisations   3,201   156,4     Capital Participation in Crown and other organisations   197,900   233,2     Capital Participation (Programmes III to V)   217,550   289,3     Cost Office   299,396     Capital Participation (Programmes III to V)   217,550   289,3     Capital Participation (Programmes III to V)   217,50   289,3     Capital Participat										
Total   Consolidated Account   Section   Sec										
Vomen's Affairs   25   409   217,639   226,27   Total, Consolidated Account   \$14,296,291   \$12,377,00										
Capital Participation in Crown and other organisations   197,900   233.20   217,550   229,396   239,396   239,300   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000   175,000	17 1 100							25		,
Total. Consolidated Account   \$14,296,291   \$12,377,000	Vorks and Development.									226.22
Loans Account   Capital Participation in Crown and other organisations   3,201   156,44	• "									
Capital Participation in Crown and other organisations       3,201       156,48         Energy (part vote)       197,900       233,29         Housing Corporation (Programmes III to V)       217,550       289,30         Oost Office       299,396         Rural Banking and Finance Corporation (Programme III)       80,000       175,00	Total, Consolidated A	Account	• • • • • • • • • • • • • • • • • • • •						\$14,296,291	\$12,377,00
Capital Participation in Crown and other organisations  Capital Participation in Crown and other organisations  Capital Participation in Crown and other organisations  156,4  197,900 233,2  217,550 289,30  Cural Banking and Finance Corporation (Programme III)  175,00										
197,900   233,2		Loans	ACCOUNT							
197,900   233.2	apital Participation in Crow	n and other ດ	rganisations						3.201	156.4
Housing Corporation (Programmes III to V) 217,550 289,3 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,396 299,39	nergy (part vote)									
ost Office 299,396 kural Banking and Finance Corporation (Programme III) 175,0	Housing Corporation (Program	nmes III to V	7)							
Rural Banking and Finance Corporation (Programme III) 80,000 175,00	Post Office									,0
	Rural Banking and Finance C	orporation (P	rogramme III)							175.0
10tal, Loans Account \$798,047 \$854,0				-						
	I otai, Loans Accoun	τ			* * *				<b>5798,047</b>	\$854,0

The notes on pages 2662 to 2675 form part of and

#### STATEMENTS OF THE PUBLIC DEBT OF NEW ZEALAND

These statements summarise the total amount outstanding in respect of loans raised by the Crown. The statements do not include the proceeds of any loans raised by organisations in their own names where the proceeds have been credited to any account other than the Public Accounts, e.g., loans raised by the New Zealand Railways Corporation, or loans raised by the Petroleum Corporation of New Zealand Ltd.

## SUMMARY OF OUTSTANDING LOANS CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND

Published in terms of section 65 (1) (d) of the Public Finance Act 1977

		As at 31 March 1986 \$(000)		As at 31 March 1985 \$(000)
Maturing				
Year	**		2.7	
Ending 31 March Note	New Zealand	Overseas	New Zealand	Overseas
31 March 140te	Zealaliu	Overseas	Zealana	Overseus
1986			2,295,239	1,217,990
1987	2,146,530	1,440,369	1,908,799	854,938
1988	2,069,787	1,415,378	2.069,834	1,951,383
1989	3,008,684	918,284	3,008,693	744,688
1990	945,069	1,631,743	625,169	1,312,160
1991	1,869,662	1,094,766	968,866	759,824
1992	1,526,894	1,860,376	660,766	1,105,678
1993	1,080,703	1,158,082	1,080,707	773,640
1994	773,755	373,282	249,358	307,187
1995	994,644	1,735,236	714,844	2,916,862
1996	456,100	380,228		
1998		564,653		
2000	85,000		85,000	
2001		950,570		
2002	125,000	•	125,000	
2006		380,228		
2009		266,798		239,183
2011		285,171		
2015		271,033		225,961
Infl. Bonds 26	726,897		788,869	•
Kiwi Bonds	241,945	i i		
Kiwi Sav. Stock	354,389		645,546	٠
Our N.Z. Bonds	40,762		76,167	
Prem. Stock	50,248		234,280	
Tsy. Bills	779,980		299,670	
Totals 27	17,276,049	14,726,197	15,836,807	12,409,494
	\$33	2,002,246	\$28	3,246,301

# DETAILS OF OVERSEAS DOMICILED PUBLIC DEBT AT 31 MARCH 1986 \$(000)

Maturing Year Ending 31 March	Total	£Stg.	Deutsche- mark	Dutch Guilders	Japanese Yen	US\$	Swiss Francs	Aust.\$	Can.\$	Misc.
1987	1,440,369	77,961	206,179	30,189	105,561	874,735	132,852	2,825	6,038	4,029
1988	1,415,378	329,758	259,225	30,189	524,488	23,769	233,811	1,441	6,039	6,658
1989	918,284	32,804	174,125	30,188	415,404	17,247	239,869	658	6,039	1,950
1990	1,631,743	295,013	301,774	75,471	586,563	12,774	359,001			1,147
1991	1,094,766	8,361	46,477		699,551	6,379	134,577			199,421
1992	1,860,376	7,951	429,423		656,703	480,103	285,896			300
1993	1,158,082	47,929	1,942		611,805	750	297,007			198,649
1994	373,282	2,864			309,842		60,576			
1995	1,735,236				669,573	950,570	115.093			
1996	380,228					380,228				
1998	564,653	564,653	• •	, ,						
2001	950,570					950,570				
2006	380,228					380,228	•. •			
2009	266,798	266,798			•••					
2011	285,171					285,171				
2015	271,033	271,033					••		••	
,	14,726,197	1,905,125	1,419,145	166,037	4,579,490	4,362,524	1,858,682	4,924	18,116	412,154

#### CHANGES IN THE PUBLIC DEBT FOR THE YEAR ENDED 31 MARCH 1986

					 Outstanding 31 March 1986	Outstanding 31 March 1985		+ Increase - Decrease
External debt-					\$(000)	\$(000)		\$(000)
Pounds Sterling	 				 1,905,125	1.659.084	+	246.041
Deutschemark	 				 1,419,145	1.454.096	_	34.95
Dutch Guilders	 				 166,037	151.489	+	14,54
Japanese Yen	 	* * * * * * * * * * * * * * * * * * * *			 4,579,490	3.820.598	+	758.89
United States dollars	 				 4,362,524	3,416,701	+	945.82
Swiss Francs	 			:.	 1,858,682	1.849.618	+	9,06
Australian dollars	 	* *			 4,924	10.517		5.59
Canadian dollars	 				 18,116	28.604		10.48
Miscellaneous	 			٠.	 412,154	18.787	+	393.36
Internal debt—								
Long-term debt	 			• •	16,496,069	15.537,137	. +	958.93
Floating debt	 		• •	• •	 779,980	299,670	+	480.31
Total					 32,002,246	28,246,301	+	3.755,94

The notes on pages 2662 to 2675 form part of and

# TRANSACTIONS IN CONNECTION WITH THE PUBLIC DEBT FOR THE YEAR ENDED 31 MARCH 1986

					\$(00	0)					
	New Zealand	Overseas	£Stg.	Deutsche- mark	Dutch Guilders	Japanese Yen	US\$	Swiss Francs	Aust.\$	Can.\$	Misc
Loans raised (gross value)—											
For general purposes	3,876,277	1,934,222	261,301			261,620	1,085,939				325,362
Capital equipment credit arrangements	••	37,786	4,029	6.499		8,589	18,669				
For repayment of loans (incl. Tsy Bills)	8,980,275	1,682,732	274,952				1,407,780				
Total, loans raised	12,856,552	3,654,740	540,282	6,499		270,209	2,512,388				325,362
Loans repaid—											
For general repayments (incl. Tsy Bills)	11,417,310	2,610,841	552,773	375,760	30,189	319,379	891,523	439,425			1,792
Capital equipment credit arrangements	**	96,404	38,447			18,382	26,900	1,287	4,106	6,063	1,219
IBRD	· ·	1,835									1,835
Total, loans repaid	11,417,310	2,709,080	591,220	375,760	30,189	337,761	918,423	440,712	4,106	6,063	4,846
Increase (decrease) in debt due to-											
1 June 1985 realignment		693,693	303,176	147,212	16.448	98,187	(68,644)	197,067	(643)	(79)	969
1 September 1985 realignment		(1,442,709)	(137,025)	(113,368)	(11,631)	(456,524)	(601,390)	(91,921)	(901)	(4,181)	(25,768)
1 December 1985 realignment		343,482	(13.089)	45,341	5.104	433,521	(176,788)	45,962	(434)	(1,379)	5,244
1 March 1986 realignment	·	1,776,577	143,917	255.125	34,816	751,260	198,680	298,668	491	1,214	92,406
Net increase (decrease) during the year	1,439,242	2,316,703	246,041	(34,951)	14.548	758,892	945,823	9,064	(5,593)	(10,488)	393,367
Public debt at 1 April 1985	15,836,807	12,409,494	1,659,084	1,454,096	151,489	3,820,598	3.416,701	1,849,618	10,517	28,604	18,787
Public debt at 31 March 1986	17,276,049	14,726,197	1.905,125	1,419,145	166,037	4,579,490	4.362,524	1,858,682	4,924	18,116	412,154

\$32,002,246

\$640,279

\$590,923

#### THE NEW ZEALAND GAZETTE

#### NOTES TO THE ACCOUNTS

 -	an .
lncome	e lax

Details of income tax	are as f	follows:						1986	1985
						_	\$(000)	\$(000)	\$(000)
Company			 	 		 		1,270,079 104,164	1,112,873
Fringe benefit tax Individuals			 	 		 		9,107,421	7,184,835
Miscellaneous			 	 	• •	 		85,577	50,777
								\$10,567,241	\$8,348,485

Income tax is net of refunds, and advance payments to the Accident Compensation Corporation in respect of self-employed levies. Refunds to exporters in terms of the Income Tax Act 1976 were \$200,593,699 for 1985-86 and \$196,589,576 for 1984-85. Advance payments to Accident Compensation Corporation were \$23,081,931 for 1985-86 and \$19,726,972 for 1984-85.

At 31 March 1986, the amount paid to the Corporation for which the Inland Revenue Department has not recovered payment from self-employed taxpayers was \$1,220,591.

#### 2. Other Direct Taxation

Estate and gift duty				 			 		28,417	31,738
Land tax				 			 		55,852	43,731
									\$84,269	\$75,469
Other Indirect Taxation	n t tavati	on are a	s follows:							
Domestic air travel t	ax ax						 		17,772	13.853
Duties payable by ra	cing clu	bs		 			 		69,773	66,945
Energy resources lev	у			 	• .•		 	421	72,124	52,862 1,371
Film hire tax				 			 	3,173		1,5/1
less refunds		• •		 	• •		 	3,175	(2,752)	•
turamentament deposits	tav								16,694	15,557
International departi Mileage tax	iie iax			 			 			4
Motor spirits tax				 			 	210.851		227.786
less refunds				 		• •	 • •	2,199	208,652	(3,009)
Motor vehicles, fees	and cha	arges		 			 		121,467	101,931 113,623
Stamp duties.				 			 		136,549	113,023

#### 4. Interest on Capital Liabilities and Investments

Under section 99 of the Public Finance Act 1977, any money advanced from the Public Account to a government agency constitutes a capital liability of that agency upon which interest is paid at a rate or rates as determined by the Minister of Finance. This table accordingly discloses the moneys received by way of interest. Interest received on Public Account investments and on other loans is also disclosed in the table.

the table.							1007	1005
						 	1986	1985
						 \$(000)	\$(000)	\$(000)
On capital liability— Air New Zealand Ltd. Development Finance Corporation of New Ze						 560		150
Development Finance Corporation of New Ze	aland					 192		339
Francis Flantsinits						 359,712		252,219
Energy: Electricity Energy: Mines Energy: Oil and gas Housing Housing Corporation of New Zealand Lands and Survey						55,791		27,738 25,000
Housing	• •					 48,517 118,023		25,000 88,893
Housing Corporation of New Zealand						297,272		209,846
						 9,758		9,379
Natural Gas Corporation of New Zealand Ltd						 20,466		19,261 2,670
New Zealand Railways Corporation						 3.080		4,850
Post Office						 104,973		69,409
Revolving tunds—						0.631		4 421
Government Printing Office						 9,621 2,321		4,421 681
Rural Banking and Finance Corporation of Ne	w Zealand	i				 302,480		193,950
Computer Services Division Government Printing Office Rural Banking and Finance Corporation of Ne Tourist Hotel Corporation of New Zealand						 3,140		,
							1,335,906	908,806
On other public money—							-,,	
New Zealand's investment in—								
Winstone-Samsung Industries Ltd.						 1,537		1,225
Investments made in respect of the—								
Trust Account						352		334
Loans Account						 3,892		14,222
Trust Account Loans Account Loans Redemption Account Public Account Cash Balance Investment Ac						 57,933		47,244
Public Account Cash Balance Investment Ac	ccount		• :			 5,038		10,664
On advances to— New Zealand Steel Ltd. New Zealand Steel Development Ltd. Petroleum Corporation of New Zealand Ltd Loans and advances to hospitals. local authorities for harbour project								
New Zealand Steel Ltd.	* *				* *	 4,029		1,010
New Zealand Steel Development Ltd.						 7,900 28,431		
Loans and advances to hospitals, local authority	orities, etc.					 1,546		999
Loans to local authorities for harbour project	ts (IBRD	loans)				 169		227
							110,827	75,925
							\$1,446,733 ========	\$984,731
5. Dividends								
The following amounts were received by way of	dividanda	durin-	tha 2	00 = 0.				
Air New Zealand Ltd. Bank of New Zealand Development Finance Corporation of New Zea Fletcher Challenge Ltd. Government Printing Office Petroleum Corporation of New Zealand Ltd. Post Office	arvidends	uuring	ine z y	cars.			85,000	18.000
Bank of New Zealand							16,000	13,000
Development Finance Corporation of New Zea	aland						2,700	2,700
Government Printing Office							1 564	1
Petroleum Corporation of New Zealand Ltd.							304	14,000
Post Office Tourist Hotel Corporation of New Zealand							76,988	62,000
Winstone-Samsung Industries Ltd.							158	3,931
Whistone Sumsung maustres Dia.								
							\$181,411	\$113,632
( D. 0)								
6. Profits								
The following profits were received during the 2	years:						0.000	10.210
Housing Corporation of New Zealand Reserve Bank of New Zealand							9,759 199,821	10,210 45,146
Rural Banking and Finance Corporation of Ne	w Zealand	, . l					5,498	6,414
							\$215,078	\$61,770
							Φ <b>213,</b> 076	\$01,770

7. Departmental Receipts
This note discloses the

This note discloses the	total amou	puid		2050.14				J. Julii		**	1986	1985
											\$(000)	\$(000)
Agriculture and Fisheries			• • •								36,151	59,274
Audit											5,590	4,407
Commission for the Envir	ronment										15	3
Crown Law								: •			9	18
Customs											2,444	1,798
Defence						٠			• •,		18,310	11,337
Education										·	18,161	18,221
Energy (part vote)											154,559	13,863
Foreign Affairs											4,698	4,666
Forest Service											196,110	159,081
Health						.:					3,461	2,996
Inland Revenue											5,014	3,498
Internal Affairs											9,691	8,005
Justice											74,976	68,712
Labour											4,125	2,477
Lands and Survey											70,758	99,759
Maori Affairs											51,079	42,648
Parliamentary Service.											5	6
Police					,		, · ·				4,738	5,774
Post Office (part vote)											69	183
Prime Minister's Departn	nent										2	3
Scientific and Industrial F	Research					* *,					13,264	11,547
Social Welfare											37,533	34,250
State Services Commission	on			• •							9,162	5,055
Statistics											546	336
Tourist and Publicity											10,684	8,719
Trade and Industry						. ••					63,353	21,495
Transport		٠				• •					110,618	84,386
Treasury					٠						7,677	5,321
Valuation											7,865	5,271
Women's Affairs											3	
Works and Development											24,239	26,174
											\$944,909	\$709,283

#### 8. Special Receipts

The following are details of this category of receipts:

The lone will decide of the street, or receipts.		
	1986	1985
	\$(000)	\$(000)
Auckland Harbour Bridge Authority  The Auckland Harbour Bridge Authority was dissolved on 31 March 1984. Investments in property and securities have been acquired by the New Zealand Government and these are being administered by the Ministry of Works and Development. The receipts represent principal repayment of short term investments.	2,246	780
Capital gains on realisation of investments (net)	27,010	7,093
Christmas Island Phosphate Commission		1,415
Government Printing Office		11,970
Movements in Currency Values Public Finance Act 1977, section 100— Adjustment to Imprest Account balances and value of investments consequent on changes in exchange rates		
(Additional information is contained in Note 28). Imprest Account Balances Investments	3,466 130,149	11,256 177,620
Notional tax payments The receipts are payments to the Consolidated Account in lieu of Income Tax from— Government Printing Office \$ 2,042,000 Post Office \$108,382,000	110,424	100,440
Rural Banking and Finance Corporation	1,822	755
Reserve Bank—Surplus on agency transactions with I.M.F	٠.	606
	\$275,117	\$311,935

											1986	198
				CIVII	L LIST				_	\$(000)	\$(000)	\$(000
lis Excellency	the Gove	ernor-G	eneral—	CIVI	L LIST							
Salary Other expense	 Ac								 	77 540		4 41
Other expense	<b>.</b>				* *				 		617	46
xecutive Coun	cil and !	Minister	·s								017	
Salaries									 	1,695		1,27
Allowances	• •								 • •	165		
											1,860	1,28
arliamentary U Salaries	Inder-Se	cretaries	s						 	387		19
Allowances							• • •		 	34		• /
											421	19
Ir Speaker, Ho		-								0.6		
Salary Allowances									 	86 4		5 2
											90	7
hairman of Co	mmittee	es										
Salary Allowances						• • .	• • •		 	77 6		4
Allowances				• •	• •			• •	 		83	
eader of the C	Innocitio	n									63	
Salary	ρροσιτιο								 	89		5
Allowances					٠.				 	11		1
											100	6
lembers of the Salaries	House	of Repre	esentative	es—						3,920		2,33
Allowances									 	509		91
											4,429	3,24
nnuity to forn	ner Gove	ernor-Ge	eneral			• •			 	28		1
nnuity to wide nnuity to form	ows of to ner Prim	ormer Pi e Minis	rıme Mın ter	isters					 	.3		
<b>-</b>											36	1
											\$7,636	\$5,40
				•								
			1	DEBT S	ERVICES	\$						
dministration Charges and o	and mai	nagemen	nt—		laama					22 200		22.02
Management	expenses charges	or raisi	ng and re	paying i	ioans				 	23,280 14,310		23,93 8,66
_	_										37,590	32,59
ontribution to	Loans F	Redemp	tion Acco	unt					 		282,463	218,78
iterest—												
In New Zeala	nd									2,275,953		1,633,22
Overseas			• •					• •	 	1,026,427		896,80
											3,302,380	2,530,03

9. Payments Under Permanant Appropriations—Conso	olidated A	Account—co	ntinue	d					
								1986	1985
CLIDED ANNILLA	TION						-	\$(000)	\$(000)
SUPERANNUA Contribution to Government Superannuation Fund Subsidy to Parliamentary Superannuation Account Judges retiring allowances, annuities, and refunds of Contributions to other superannuation schemes Contributions on refunds and transfer values Parliamentarians retiring allowances, annuities and	f contribu	utions	ions					180,748 470 1,047 75 3,207 210	129,254 373 646 69 77 452
								\$185,757	\$130,871
MICCELLANI	COLIE								
MISCELLANE Subsidy to National Provident Fund								9,588	9,244
Land Settlement interest on capital liability Payment in respect of land and improvements, etc.								30,224 1,008	28,640 2,038
Annual payments to Maori Trust Boards Contributions to national superannuation schemes								64	64
Coal Mines Amendment Act 1979 section 28—			• •			• •		1,812	1,635
Payments to public authorities entitled Exemptions from taxation, etc.								5 337	3 237
Grants for Maori purposes								14	14
Mining Act 1971— Grants to local authorities. Payments to parties entitled								334	331
Payments in terms of guarantees on loans to indust	ry, etc.—		• •					31	24
Public Finance Act 1977, section 86 (2)— Development Finance Corporation of New Zea	land							27,139	
Timber Stockpile Ltd.									533 207
Other Acts Reserve Bank Indemnity								286 104,290	746,188
Salaries of— Chief Judge and Judges of the Maori Land Court								650	418
Controller and Auditor-General and Deputy								170	106
District Court Judges Family Court Judges								6,244 1,415	3,868 1.095
Judges of Arbitration Court and of Compensation Judges of Court of Appeal and High Court	i Court							311	215 2,298
Ombudsmen								3,233 169	131
								\$187,324	\$797,289
Total, Consolidated Account Permanent Ap	propriati	ons						\$4,003,150	\$3,714,979
10. Unauthorised Expenditure—for services and purpo Vote—Agriculture and Fisheries—		rovided for-	_						
Adjustment assistance payment to the Wine Indu Vote—Trade and Industry—	stry							7,054	• •
Reimbursement to New Zealand Steel Develop Crown	ment for	payments	made	on liab	oilities ac	equired b	y the	22,271 \$29,325	
Special Payments  11. Gains/Losses obtained through currency conversion Gains/Losses on currency conversion arise through —the conversion of public money from NZ\$ to a —the recording in NZ currency of public money other than NZ\$	either: nother co or of any	part of the	public	versa). c debt th	at is held	d in a cur	тепсу		
	ons in coi	nnection wi	th					7,029	(2,016)
Investments Public debt	• •							115,411 \$122,440	-7,368 64,735 \$70,087
									***

#### 12. Loans Raised in New Zealand

198	1986				inc year.	. during	n Leasaill	ed in INC	104115 1415	The following are details of lo
\$(00	\$(000)	\$(000)								
117,20					 				Bonds	nflation adjusted Savings Bor
										iwi Savings Stock—
		13,259			 					17 percent 15 July 1987
		11,039			 				1987	17 percent 15 November 19
		13,862			 					17 percent 15 July 1989
		11,288			 				1989	17 percent 15 November 19
86,48	49,448	<del></del>	-							
80,40	77,440									
										iwi Bonds—
		2,697			 					16.5 percent various
		38,407			 					17.5 percent various
•		103,353			 					18.5 percent various
		72,197			 					19.5 percent various
		25,291			 					20 percent various
	241,945		-							
	241,343									
78,80					 					ur New Zealand Bonds
										pecial Issues
		9,000			 				7	16 percent 15 March 1987
		19,900			 				1989	16 percent 15 September 19
		46,000			 					10 percent 15 May 1990
		106,000			 				1990	10 percent 15 September 19
		11,400			 				90	16 percent 15 October 1990
		37,400			 		1.		1	16 percent 15 March 1991
		11,000			 					16 percent 15 June 1991
		75,100			 				91	16 percent 15 October 1991
		74,400			 				93	16 percent 15 August 1993
		9,800			 					16 percent 15 July 1994
		31,100	• •		 					16 percent 15 April 1995
1,079,81	431,100									1 0 1
		228,750							7	ender Stock— 16 percent 15 March 1987
		300,000			 				1989	16 percent 15 Nater 1907
		250,000			 				90	16 percent 15 October 1990
		450,000			 				1	16 percent 15 March 1991
		150,000		• •	 	• •				16 percent 15 June 1991
		630,034			 					16 percent 15 October 1991
		450,000			 				$\stackrel{\frown}{3}$	16 percent 15 August 1993
		270,000			 			•		16 percent 15 July 1994
		425,000			 					16 percent 15 April 1995
			-							•
4,040,98	3,153,784									
4,040,98 \$5,403,30	$\frac{3,153,784}{\$3,876,277}$									

#### 13. Loans Raised Overseas

Loans raised overseas during the year a						1986	1985
					 \$(000)	\$(000)	\$(000)
Cash Loans—							
Euroyen bridging facility							
Yen 30,000,000,000 Vos possent 13 April 1086					261.620		
Var percent 12 April 1986 European currency unit (Tranche A)		 		 	 261,620		
ECU 100,000,000							
9.25 percent 12 June 1990		 			162,681		
European currency unit (Tranche B)		, ,		 	 102,001		
ECU 100,000,000							
9.5 percent 12 June 1992		 		 	 162,681		
Eurodollar Bond issue (Tranche A)							
US\$200,000,000 10.25 percent 16 July 1995					412.116		
Eurosterling Floating Rate Notes		 		 	 412,116		
Stg. £100,000,000							
Var. percent 14 August 1997				 	 261,301		
Eurodollar Bond issue (Tranche B)	• •	 		 	 201,501		
US\$150,000,000							
10.5 percent 16 July 2000		 		 	 309,087		
Eurodollar Floating Rate Notes							
US\$350,000,000							
Var. percent 4 February 2001		 		 	 14,657		
Yankee Bond issue US\$200,000,000							
10.625 percent 15 November 2005	. ,				350,079		
10.025 percent 15 November 2005		 		 	 330,079		
			•			1,934,222	2,800,656
apital equipment credit arrangements—							
11 percent 20 June 1989		 		 	 18,289		
11 percent 11 September 1990 7.75 percent 26 June 1991		 • •		 	 4,029		
Var. percent 20 July 1992		 			 8,588 6,880		
var. percent 22 dary 1992		 		 	 0,880		
						37,786	53,632
						\$1,972,008	\$2,854,288
						<del></del>	\$2,03 T,200

											1986	1985
										\$(000)	\$(000)	\$(000
										-()		-(
14. Other Secur	ities Issued											
Details of the	ese are as follow	ws:										
	ued Asian Dev											
	able, non-inter- ued I.B.R.D—	est bearing	g notes		"						1,724	2,08
Non-negoti	able, non-inter- ued to Internat			nd		• •					4,208	4,83
	able, non-inter			ma—			•. •				270,377	
											\$276,309	\$6,91
												====
15. Permanent A	Appropriations,	Loans Ac	count									
The following Account:	g are details of	payments	made b	y way of p	permane	nt approp	riation f	rom the	Loans			
Account.												
	to Asian Devel	lopment B	ank								1,149	1,40
Subscription	to IBRD to Internationa	l Monetar	v Fund				• • •				468	53
•			•	. Danil				• •				
Encashment of Encashment of	of securities—A of securities—I	Asian Devo BRD	elopmen	t Bank							3,000 160	10 12
Charges and	expenses of rai	sing loans										
	s on tender sto									332,044		317,42
Discount	s on special iss	sues										28,160
										332,044		345,584
Overseas— Commiss										7,817		40,760
Discount			• •							3,291		16,994
										11,108		57,75
											343,152	403,33
											\$347,931	\$405,49
												=======================================
The following	are details of	drawings		-		epartmen	ts under	various	capital			
The following	are details of	drawings		-		epartmen	ts under	various	capital		6,879	24,21
The following equipment cred  Defence	are details of it arrangement	drawings		-		epartmen	ts under	various	capital		,-	
The following equipment cred  Defence  Energy: Electronic control of the control	are details of it arrangement	drawings		-		epartmen	ts under	various	capital		18,289	17,84
equipment cred Defence	are details of it arrangement	drawings		-		epartmen	ts under	various	capital		,-	24,217 17,841 27,974

17. Loans Raised in Conversion of Maturing Loans, Loans Converted, and Loans Raised for the Purpose of Repaying Loans

						Y	Maturity ear Ending 31 March	New Zealand \$(000)	Oversea \$(000
oans raised in conversion	of maturing lo	ans						<i>.</i>	
							1986 1987	107,196 23,000	•
								130,196	
oans converted—							1986 1987	107,196 23,000	
								130,196	
oans raised for the purpo	se of repaying l	loans			 	 	1992		471,45
							1998 2001 2011	• • • • • • • • • • • • • • • • • • • •	274,95 639,18 297,14
									1,682,73
								1986	198
							\$(000)	\$(000)	\$(000
Money Received for Repa	ayment of Loans	s and Ao	dvance	s			. ( /	*()	*(
Details are as follows:			dvance	s				******	***
Details are as follows:  Sapital Equipment Credit of Energy: Electricity	Arrangements—	<del>-</del>				 ••,	34,548	******	32,57
Details are as follows:  Apital Equipment Credit of Energy: Electricity Energy: Mines New Zealand Railways (	Arrangements—	<del>-</del>			 	 	709		32,57 74
Details are as follows:  Apital Equipment Credit of Energy: Electricity Energy: Mines New Zealand Railways ( Post Office	Arrangements—				 	 	709 14,652 24,433		32,5° 74 18,3° 11,3°
Details are as follows:  Capital Equipment Credit of Energy: Electricity Energy: Mines New Zealand Railways (Post Office Vote Defence	Arrangements—				 • •	 • • •	709 14,652 24,433 20,177		32,57 74 18,32 11,33 20,66
Details are as follows:  Capital Equipment Credit Energy: Electricity Energy: Mines New Zealand Railways C Post Office Vote Defence Vote Foreign Affairs Vote Health	Arrangements—				 	 	709 14,652 24,433		32,57 74 18,32 11,33 20,66
Details are as follows:  Capital Equipment Credit of Energy: Electricity Energy: Mines New Zealand Railways of Post Office Vote Defence Vote Foreign Affairs Vote Health Vote State Services Com	Arrangements— Corporation				 	 	709 14,652 24,433 20,177 419 861		32,57 74 18,32 11,33 20,66 47 77
Details are as follows:  Capital Equipment Credit Energy: Electricity Energy: Mines New Zealand Railways C Post Office Vote Defence Vote Foreign Affairs Vote Health	Arrangements— Corporation				 	 • •	709 14,652 24,433 20,177 419	96,404	32,57 74 18,32 11,33 20,66 47 77 24
Details are as follows:  Capital Equipment Credit Energy: Electricity Energy: Mines New Zealand Railways C Post Office Vote Defence Vote Foreign Affairs Vote Health Vote State Services Com Vote Transport (Airport	Arrangements— Corporation  mmission Development)				 	 	709 14,652 24,433 20,177 419 861		32,57 74 18,32 11,33 20,66 47 77 24 72 85,87
Details are as follows:  Capital Equipment Credit Energy: Electricity Energy: Mines New Zealand Railways (Post Office Vote Defence Vote Foreign Affairs Vote Health Vote State Services Com Vote Transport (Airport	Arrangements— Corporation  mmission Development)				 		709 14,652 24,433 20,177 419 861 605		32,57 74 18,32 11,33 20,66 47 77 24 72 85,87
Details are as follows:  Capital Equipment Credit Energy: Electricity Energy: Mines New Zealand Railways C Post Office Vote Defence Vote Foreign Affairs Vote Health Vote State Services Com Vote Transport (Airport	Arrangements— Corporation  mmission Development)				 		709 14,652 24,433 20,177 419 861 605		32,57 74 18,32 11,33 20,66 47 77 24 72 85,87
Details are as follows:  Capital Equipment Credit Energy: Electricity Energy: Mines New Zealand Railways C Post Office Vote Defence Vote Foreign Affairs Vote Health Vote State Services Com Vote Transport (Airport  BRD Loans— Harbour Boards New Zealand Railways C  Other Loans and Advances Air New Zealand Ltd.	Arrangements— Corporation  mission Development)  Corporation	-			 		709 14,652 24,433 20,177 419 861 605	96,404	32,57 74 18,32 11,33 20,66 47 77 24 72 85,87
Details are as follows: Capital Equipment Credit Energy: Electricity Energy: Mines New Zealand Railways C Post Office Vote Defence Vote Foreign Affairs Vote Health Vote State Services Com Vote Transport (Airport  BRD Loans— Harbour Boards New Zealand Railways C Other Loans and Advances Air New Zealand Ltd. Development Finance Co	Arrangements— Corporation  mission Development)  Corporation  s— orporation of N	-      Jew Zeal			 		709 14,652 24,433 20,177 419 861 605 891 944	96,404	32,57 74 18,32 11,33 20,66 47 77 24 72 85,87 81 97 1,78
Details are as follows:  Capital Equipment Credit Energy: Electricity Energy: Mines New Zealand Railways C Post Office Vote Defence Vote Foreign Affairs Vote Health Vote State Services Com Vote Transport (Airport  BRD Loans— Harbour Boards New Zealand Railways C  Other Loans and Advances Air New Zealand Ltd. Development Finance Co Energy: Electricity Energy: Geothermal	Arrangements— Corporation  mission Development)  Corporation  s— orporation of N		and		 		709 14,652 24,433 20,177 419 861 605 891 944	96,404	32,57 74 18,32 11,33 20,66 47 77 24 72 85,87 1,78
Details are as follows:  Capital Equipment Credit Energy: Electricity Energy: Mines New Zealand Railways C Post Office Vote Defence Vote Foreign Affairs Vote Health Vote State Services Com Vote Transport (Airport  BRD Loans— Harbour Boards New Zealand Railways C  Other Loans and Advances Air New Zealand Ltd. Development Finance Co Energy: Electricity Energy: Geothermal Natural Gas Corporation	Arrangements— Corporation  mission Development)  Corporation  s— orporation of N		and		 		709 14,652 24,433 20,177 419 861 605 891 944 1,000 26,993	96,404	32,57 72 18,32 11,33 20,66 47 72 24 72 85,87 1,78
Details are as follows: Capital Equipment Credit of Energy: Electricity Energy: Mines New Zealand Railways (Control Post Office Vote Defence Vote Foreign Affairs Vote Health Vote State Services Com Vote Transport (Airport  BRD Loans— Harbour Boards New Zealand Railways (Control Post Post Post Post Post Post Post Post	Arrangements— Corporation  mission Development)  Corporation  s— orporation of Non of New Zealar	lew Zeal	     				709 14,652 24,433 20,177 419 861 605 891 944 1,000 26,993	96,404	32,57 74 18,32 11,33 20,66 47 72 24 72 85,87  1,78  41 26,56 10,00 4,67
Details are as follows: Capital Equipment Credit Energy: Electricity Energy: Mines New Zealand Railways (Post Office Vote Defence Vote Foreign Affairs Vote Health Vote State Services Com Vote Transport (Airport  BRD Loans— Harbour Boards New Zealand Railways (Post New Zealand Railways (Post New Zealand Ltd.) Development Finance Comergy: Electricity Energy: Geothermal Natural Gas Corporation New Zealand Steel Ltd. Petroleum Corporation	Arrangements— Corporation  mission Development)  Corporation  s— orporation of N  n of New Zealard of New Zealand	Jew Zeal	     				709 14,652 24,433 20,177 419 861 605 891 944 1,000 26,993 6,000 30,655	96,404	32,57 74 18,32 11,33 20,66 47 72 24 72 85,87  1,78  41 26,56 10,00 4,67
Details are as follows: Capital Equipment Credit of Energy: Electricity Energy: Mines New Zealand Railways (Control Post Office Vote Defence Vote Foreign Affairs Vote Health Vote State Services Com Vote Transport (Airport  BRD Loans— Harbour Boards New Zealand Railways (Control Post Post Post Post Post Post Post Post	Arrangements— Corporation  mission Development)  Corporation  s— orporation of N  n of New Zealard on of New Zealand on of New Zealand	Jew Zeal	     				709 14,652 24,433 20,177 419 861 605 891 944 1,000 26,993	96,404	32,57 74 18,32 11,33 20,66 47 72 47 24 72 85,87  1,78  41 26,56 10,00 4,67
Details are as follows:  Capital Equipment Credit Energy: Electricity Energy: Mines New Zealand Railways of Post Office Vote Defence Vote Foreign Affairs Vote Health Vote State Services Com Vote Transport (Airport  BRD Loans— Harbour Boards New Zealand Railways of Post New Zealand Railways of Post New Zealand Ltd. Development Finance of Energy: Electricity Energy: Geothermal Natural Gas Corporation New Zealand Steel Ltd. Petroleum Corporation of Tourist Hotel Corporation Tourist Hotel Corporation	Arrangements— Corporation  mission Development)  Corporation  s— orporation of N  n of New Zealard on of New Zealand on of New Zealand	Jew Zeal					709 14,652 24,433 20,177 419 861 605  891 944  1,000 26,993 6,000 30,655 1,062	96,404	32,57 74 18,32 11,33 20,66 47 72 44 72 85,87 11,78 41 26,56 10,00 4,67
Details are as follows:  Capital Equipment Credit Energy: Electricity Energy: Mines New Zealand Railways of Post Office Vote Defence Vote Foreign Affairs Vote Health Vote State Services Com Vote Transport (Airport  BRD Loans— Harbour Boards New Zealand Railways of Post New Zealand Railways of Post New Zealand Ltd. Development Finance of Energy: Electricity Energy: Geothermal Natural Gas Corporation New Zealand Steel Ltd. Petroleum Corporation of Tourist Hotel Corporation Tourist Hotel Corporation	Arrangements— Corporation  mission Development)  Corporation  s— orporation of N  n of New Zealard on of New Zealand on of New Zealand	Jew Zeal					709 14,652 24,433 20,177 419 861 605  891 944  1,000 26,993 6,000 30,655 1,062	96,404	32,57 74 18,32 11,33 20,66 47 72 41 72 85,87 1,78 41 26,56 10,00 4,67 10,00 51,65 \$139,32

19. Summary of Loans Repaid

}	car	ene	ted
31	Ma	rch	1985
	6/	WW	

Year ended 31 March 1986 \$(000)

8.219.718	3,493.819	Totals	11,417,310	2,709,080	591.220	375.760	30.189	337,761	918.423	440.712	4.106	6.063	4,84
5,245,683		Tsy. Bills	8,499,965	• •		• •	• •					···	
603.148 216.466		Tap issues Tender Stock	752,107 266,424			• •			***			• •	
500.000	• •		180,851	••	• •	• •		••	••		••		
					••	•						••	
63.578		Prem. Stock	35,405 184,017		• •							• • • • • • • • • • • • • • • • • • • •	
453.376 2.960	•••	Stock Our N.Z. Bonds	35,405	• •		••							
452.275		Kiwi Sav.	340,172										
102.921		Infl. Bonds	61,972									• •	
537		Death Duty	498										
	• •	2009		4,808	4,808								
		1995		887,311					887,311				
120	5.003	1994		10,686	5.598					5.088			
334	7.543	1993		8,966	1.943					7.023			
22.833	3,957	1992		11,326				5,989	4.118		• •	• •	1,2
3,409	3.090	1991		57,866	3.700			5,028	1.020	48.118			
1.400	12,071	1990		17,665	7,153				7.208	3,304			
13.528	1,653,268	1989		52,210	3.762		30.189	6,156	4,440		708	6,063	89
45.793	40.815	1988		39,670	4.983			29,265	2,306		1,324		1,79
5.692	41.847	1987		499,139	10,691	27,110		290,114	3,943	165,207	2,074		
320,575	14,406	1986	1,095,899	1,119,433	548,582	348,650		1,209	8,077	211,972			94
617.365	1,711,819	1985											
New Zealand	Overseas	Year Ending 31 March	New Zealand	Overseas	£Stg.	Deutsche- mark	Dutch Guilders	Japanese Yen	USS	Swiss Francs	Aust.\$	Can.\$	Miss

\$11,713.537

\$14,126,390

	20.	Taxation,	National	Roads	Fund
--	-----	-----------	----------	-------	------

		ing the	your a	re as foll	ows.						1986	1985
										\$(000)	\$(000)	\$(000)
Motor spirits du Less refunds	ty									195,822 6,574		163,331 5,737
Ecos returnes	. ,				• •	• •	• •		·· <u>·</u>		189,248	157,594
Road user charge Less refunds	es									225,169 14,649		185,151 21,053
Zess retuinds	• •					• •	• •	• •		17,077	210,520	164,098
Mileage tax											2	12
Sales tax on com										14,479		8,988
Less refunds					• •	• •		• •		361	14,118	8,827
Sales tax on liqu	efied petrol	eum gas								10,905	14,110	4,238
Less refunds					• •					1,188		626
											9,717	3,612
											\$423,605	\$334,143
1. Other Receipts, Nat	tional Roads	s Fund										
These are as follows-												
Interest Miscellaneous											215 1,418	176 1,801
Receipts from land	and prope	rty									10,257	5,152
											\$11,890	\$7,129
2. Expenditure, Nation	al Roads F	und										
State highways constr	ruction										54,936	62,596
State highways maint Local authorities sub	tenance sidised wor	ks									143,012 170,287	120,167 158,157
Purchases of land and Administration											4,647 26,565	4,914 22,830
General											5,994	4,302
											A	
											\$405,441	\$372,966
3. Suspense Account											\$405,441	\$372,966
As set out in the Ge	neral Accou	inting Penergy	olicy p	ertaining ut not ye	to recog	nition of d to a par	receipts	and payr	nents		\$405,441	\$372,966
As set out in the Ge he Suspense Account co	ontains moi	neys rece	olicy p	ertaining ut not ye	to recog t allocate	nition of d to a pa	receipts ticular fu	and payr ind or acc	nents count.		\$405,441	\$372,966
As set out in the Ge he Suspense Account co.  4. Investments—Public Investments held in 1	ontains moi c Account B New Zealan	neys rece Balances d increa	ived by	ut not ye	t allocate	d to a par	ticular fu d oversea	and or acc	count.		\$405,441	\$372,966
As set out in the Ge he Suspense Account of A. Investments—Public Investments held in 127,812,000. The follow March 1986 and corres	ontains mon c Account E New Zealan wing table s ponding pe	neys rece <b>Salances</b> d increa summari	ived by sed by ses, by	ut not ye	t allocate	d to a par	ticular fu d oversea	and or acc	count.		<u>\$405,441</u>	\$372,966
As set out in the Ge he Suspense Account of A. Investments—Public Investments held in 127,812,000. The follow farch 1986 and corres	ontains mon c Account E New Zealan wing table s ponding per	neys rece <b>Salances</b> d increa summari	ived by sed by ses, by	ut not ye	t allocate	d to a par	ticular fu d oversea	and or acc	count.		\$405,441	
As set out in the Ge he Suspense Account of A. Investments—Public Investments held in 127,812,000. The follow March 1986 and corres	ontains mon c Account E New Zealan wing table s ponding per	neys rece <b>Salances</b> d increa summari	ived by sed by ses, by	ut not ye	t allocate	d to a par	ticular fu d oversea	and or acc	count.		2,003	\$372,966
As set out in the Ge he Suspense Account of A. Investments—Public Investments held in 127,812,000. The follow farch 1986 and corres	ontains more  c Account E  New Zealan  wing table s  ponding per  concy  dollar	neys rece <b>Salances</b> d increa summari	ived by sed by ses, by	s59,955, currency	000 and	d to a par	ticular fu	and or acc	count.			
As set out in the Ge he Suspense Account co 4. Investments—Public Investments held in 1 27,812,000. The follow farch 1986 and corres  Curre  Australian	ontains more c Account E New Zealan wing table s ponding per ency dollar dollar	neys rece <b>Balances</b> d increa summari- riod in l	sed by ses, by 985:	\$59,955, currency	000 and	d to a par those hel nent hold	ticular fu	as increas	count.		2,003	1,672
As set out in the Ge he Suspense Account of  4. Investments—Public Investments held in 1 27,812,000. The follow March 1986 and corres  Curre  Australian  Canadian	ontains more c Account E New Zealan wing table s ponding pe ency dollar dollar	neys rece <b>Balances</b> d increa summari- riod in l	sed by ses, by 985:	\$59,955, currency	000 and	d to a par those hel nent holo	d oversea lings for	as increas	count.		2,003 10,308	1,672 10,617
As set out in the Ge he Suspense Account of  4. Investments—Public Investments held in 1 27,812,000. The follow Aarch 1986 and corres  Curre  Australian  Canadian  Deutschen	ontains more c Account E New Zealan wing table s ponding per ency a dollar dollar mark	neys rece Balances d increa summari riod in 1	sed by ses, by 985:	\$59,955, currency	t allocate	those hel	d oversea	as increas year end	count.		2,003 10,308 46,891	1,672 10,617 35,645
As set out in the Ge he Suspense Account of  4. Investments—Public Investments held in 1 27,812,000. The follow March 1986 and corres  Curre  Australian  Canadian  Deutschen  Dutch Gu	ontains more c Account E New Zealan wing table s ponding pe ency a dollar dollar mark ailder	neys rece Balances d increa summari riod in 1	sed by ses, by 985:	\$59,955, currency	t allocate	those hel	d oversea lings for	as increas year end	count.		2,003 10,308 46,891 34,327	1,672 10,617 35,645 25,289
As set out in the Ge he Suspense Account of  4. Investments—Public 17,812,000. The follow farch 1986 and corres  Curre  Australian  Canadian  Deutscher  Dutch Gu  French fra	ontains more c Account E New Zealan wing table s ponding per ency a dollar dollar mark ilder anc	neys rece Balances d increa nummari riod in 1	sed by ses, by 985:	\$59,955, currency	t allocate	those hel	d oversea	as increas year end	ed by ed 31		2,003 10,308 46,891 34,327 255	1,672 10,617 35,645 25,289 1,731
As set out in the Ge he Suspense Account of  4. Investments—Public Investments held in 1 27,812,000. The follow March 1986 and corres  Curre  Australian  Canadian  Deutschen  Dutch Gu  French fra  Japanese y	ontains more c Account E New Zealan wing table s ponding pe ency a dollar dollar mark illder anc yen	neys rece Balances d increa summari riod in 1	sed by ses, by 985:	\$59,955, currency	t allocate	those hel	d oversea	as increas year end	ed by ed 31		2,003 10,308 46,891 34,327 255 522,271	1,672 10,617 35,645 25,289 1,731 509,967 81,397
As set out in the Ge he Suspense Account of  4. Investments—Public Investments held in 127,812,000. The follow farch 1986 and corres  Curre  Australian Canadian Deutscher Dutch Gu French fra Japanese y Pound ste Swiss fran	ontains more c Account E New Zealan wing table s ponding pe ency a dollar dollar mark illder anc yen	neys rece Balances d increa nummari riod in 1	sed by 985:	\$59,955, currency	t allocate	those hel	d oversea	as increas year end	ed by ed 31		2,003 10,308 46,891 34,327 255 522,271 97,841	1,672 10,617 35,645 25,289 1,731 509,967 81,397 3,139
As set out in the Ge he Suspense Account of  4. Investments—Public 17,812,000. The follow farch 1986 and corres  Curre  Australian  Canadian  Deutscher  Dutch Gu  French fra  Japanese y  Pound ste  Swiss fran  United Sta	ontains more c Account E New Zealan wing table s ponding per ency a dollar dollar mark ilder anc yen rling	neys rece Balances d increa summari riod in I	sed by 985:	\$59,955, currency	t allocate	those hel	d oversea	as increas year end	ed by ed 31		2,003 10,308 46,891 34,327 255 522,271 97,841	1,672 10,617 35,645 25,289 1,731 509,967 81,397 3,139 421,998
As set out in the Ge he Suspense Account of  4. Investments—Public Investments held in I 27,812,000. The follow March 1986 and corres  Curre  Australian Canadian Deutschen Dutch Gu French fra Japanese y Pound ste Swiss fran United Str	ontains more c Account E New Zealan wing table s ponding pe ency a dollar dollar mark ilder anc eyen rling ac ates dollar	neys rece Balances d increa nummari- riod in 1	sed by 985:	\$59,955, currency	t allocate	those hel	d oversea lings for	as increas year end	ed by ed 31		2,003 10,308 46,891 34,327 255 522,271 97,841	1,672 10,617 35,645 25,289 1,731 509,967 81,397 3,139

#### 25. Appropriation and Comparative Expenditure Statements

Expenditure for the following Votes was previously made from-

Ombudsmen-from Vote Legislative

Privacy Commissioner—from Vote Legislative

Women's Affairs-from Vote State Services Commission

Parliamentary Service-replaced Legislative Department from 1 October 1985.

#### 26. The Public Debt of New Zealand-Inflation-adjusted Savings Bonds

This figure does not include the sum of \$371,017,411 being the assessment by the Reserve Bank of New Zealand of the obligation at 31 March 1986 in respect of the premium on redemption.

#### 27. Public Debt-New Zealand Steel Development Ltd.

In addition to the Public Debt, the Crown has by agreement with New Zealand Steel Ltd. and New Zealand Steel Development Ltd. assumed responsibility from 30 September 1985 for meeting the interest, principal and other charges on a number of loans raised by New Zealand Steel Ltd. The following table shows the projected repayments of principal on these loans:

			Curi	ency (\$000)			Swiss
Maturing Year Ending 31 March	New Zealand	Overseas	£Stg	Norweg. Kron	Yen	US\$	Franc
1987		25,551	19,645	4,669	• •	722	515
1988		25,036	19,645	4,669	••	722	
1989		138,565	19,645	4,669	• •	114,251	.:
1990		141,501	19,645	4,669	2,936	114,251	.,
1991		144,436	19,645	4,669	5,871	114,251	
1992		120,122		• •	5,871	114,251	.,
1993	123,000	119,761			5,871	113,890	
1994		10,332	• •		5,871	••	4,461
1995		21,854			17,393	• •	4,461
1996		4,461		• •			4,461
1997		54,216					54,216
Total	123,000	805,835	98,225	23,345	43,813	572,338	68,114

\$928,835

#### 28. Movements in Currency Values

In accordance with the Particular Accounting Policy adopted in respect of foreign currencies exchange rates were officially realigned on 1 March 1986. The New Zealand dollar values of overseas public debt, investments, and cash holdings were adjusted accordingly. There were also several individual alterations during the year which necessitated adjustment to the New Zealand dollar values of the overseas investments and cash holdings concerned.

The total net increase in the public debt of \$1,776,577,000 arising from 1 March 1986 realignment consisted of:

				Realignment 1 March 1986		
				Increase \$(000)	Decrease \$(000)	
Loans denominated in				-()	+()	
Australian dollar		 		491		
Canadian dollar		 		1,214		
Deutschemark		 		255,125		
European currency u	mit .	 		90,550		
French franc		 		1,175		
Indian rupee		 		465		
Japanese yen		 	٠,	751,260	• •	
Dutch guilder		 		34,816		
Pound sterling		 		143,917		
Swiss franc		 		298,668		
United States dollar		 		198,680		
•				1,776,361		

216

\$1,776,577

1,776,577

\$1,776,577

The total net increase of \$29,329,000 in the overseas investments consisted of:

IBRD loans (various currencies)

Net increase

				Realignment 1 March 1986		
			<del></del>	Increase \$(000)	Decrease \$(000)	
Investments denomina	ted in—				, ,	
Canadian dollar		 		465		
Deutschemark		 		2,826		
Dutch guilder		 		2,594		
French franc		 , .		14		
Japanese yen		 		9,483		
Pound sterling		 		6,181		
Swiss franc		 		478	• •	
United States dollar		 		7,288		
Net Increase		 		29,329	29,329	
				\$29,329	\$29,329	

B. V. Galvin, Secretary to the Treasury. 30 April 1986 R. C. W. Hamilton, Director, Financial Management, Treasury. 30 April 1986

#### REPORT OF THE AUDIT OFFICE

The Audit Office, having been appointed in terms of section 25 of the Public Finance Act 1977, has audited the summary of the receipts and payments for the year ended 31 March 1986 as required by section 67 of that Act.

In the opinion of the Audit Office, The Summary of the Receipts and Payments appearing on pages 2648 to 2675 properly reflects, in accordance with the statement of accounting policies on page 2647 the balance of the public debt outstanding as at 31 March 1986 and the transactions of the Public Account for the year ended on that date.

J. W. Cameron, Deputy Controller and Auditor-General. 14 May 1986.